Global Risk Consultants (GRC) was born of the need to provide fire and boiler & machinery loss prevention engineering services to captive insurance companies. F. M. Reiss founded the captive concept, American Risk Management, in northeast Ohio.

The name of the loss control consulting segment of the business was officially changed to Global Risk Consultants, descriptive of its expanding global breadth and presence.

In January, with 200 employees in eight countries, senior management purchased Swiss Re's interest in GRC, enabling further expansion of its consulting services.

On May 11, GRC was acquired by TÜV SÜD, a testing, inspection, and certification organization based in Munich, Germany. With more than 150 years of combined expertise and an extensive global network, the joint know-how of these two organizations adds to an already diversified portfolio for existing and future customers alike.

GRC acquired in full Global Risk Miyamoto and adds Natural Hazard Analysis to the list of offered services.

Bundled loss prevention services to captives gave way to independent, unbundled loss prevention services on a global basis, earning GRC (then American Risk Consultants) the distinct establishment as the "Pioneer of the Unbundled Loss Control Program".

ARISE was established as a subsidiary to provide jurisdictional inspection services.

The Infrared Practice was established to provide Infrared Thermographic services to the GRC portfolio worldwide. This robust level of service included Infrared Thermography, Ultrasonic Examination, and Visual Identification studies with a global standardization of approach using state-of-the-art technology.

The organization developed into a mid-sized, international company under Mr. Reiss' direction until the company was sold to Swiss Reinsurance Company.

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